

~~RESTRICTED~~

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF COLUMBIA

TURNER BROADCASTING SYSTEM,
INC., *et al.*,

Plaintiffs,

v.

FEDERAL COMMUNICATIONS
COMMISSION, *et al.*,

Defendants.

Civil Action No. 92-2247 (and
Consolidated Cases Civil Action
Nos. 92-2292, 92-2494, 92-2495,
92-2558)
(SFW, TPJ, SS)

DECLARATION OF EDWARD J. COLTMAN

1. My name is Edward J. Coltman. Since 1989, I have been the director of the Policy Development and Planning staff of the Corporation for Public Broadcasting (CPB). In this position, I am responsible for supervising all aspects of CPB's research and strategic planning activities. From 1983 to 1988, I was deputy director of Policy Development and Planning at CPB. I hold the degree of Master of City and Regional Planning (with distinction) from the Harvard Graduate School of Design and the John F. Kennedy School of Government.

2. CPB is responsible for administering the funding appropriated by Congress for the support of public broadcasting, including both public television and public radio. CPB determines the eligibility of broadcast stations to receive these funds, allocates such funds through the grant process, and monitors the stations'

use of grant funds. In connection with these responsibilities, CPB receives detailed annual financial data from each station qualified to receive CPB grants.

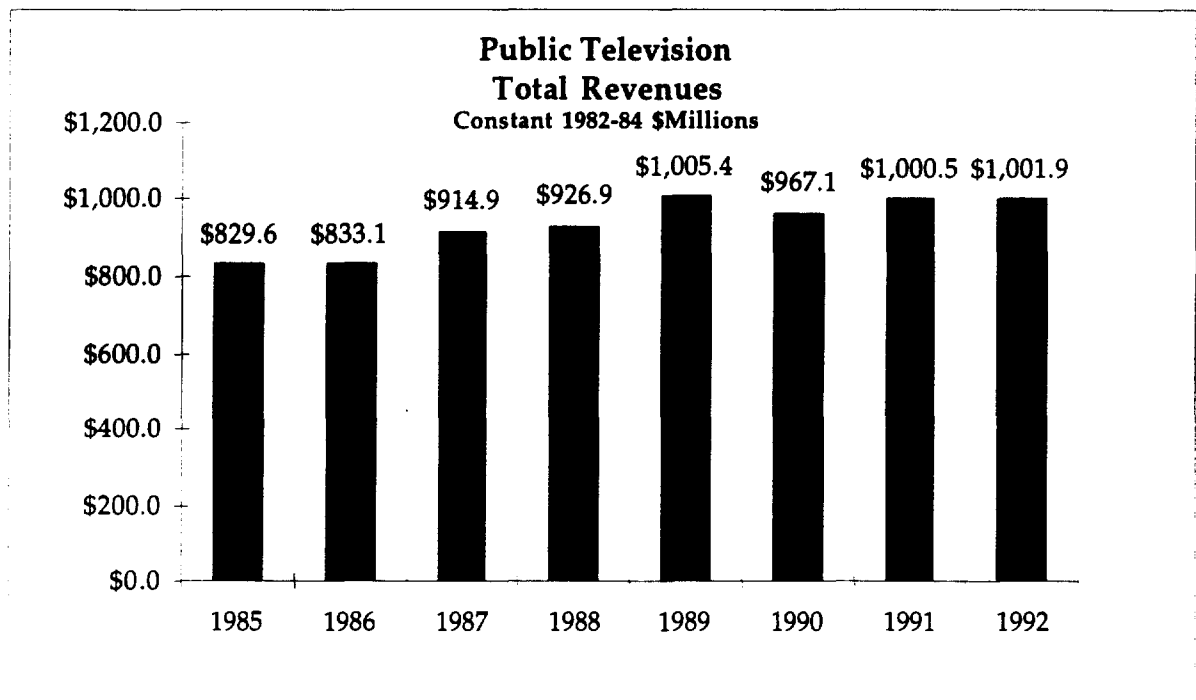
3. Counsel for the public broadcasters have asked me to review CPB financial data in connection with several of the arguments made by the plaintiffs in this case. I am familiar with these data and use them regularly in the course of performing my duties.

4. Public television stations receive revenue from a number of sources. The major sources of tax-based support for public television stations are grants made by CPB, other federal grants and contracts, state government grants, support from state colleges and universities, and local government support. Primary sources of private support include individual donations, business support, and foundation grants.

5. During the period 1985-1992, the overall revenues of public television stations qualified to receive grants from CPB increased. However, in real terms (*i.e.*, constant dollars, after removing the effects of inflation) the increase was quite modest, averaging only 2.7 percent per year, compounded. This is considerably less than the revenue growth experienced by many segments of the media business during the same period. For example, it is less than a quarter of the revenue growth of the cable networks that reported publicly during the same period. (*Veronis, Suhler & Associates Communications Industry Report, 1985-1989 and 1988-1992, November 1990 and November 1992.*) In addition, the bulk of the increase occurred before 1989 and subsequently remained relatively flat in real terms. In fact, from

1988 through 1992, public television revenues rose less than two percent per year in constant-dollar terms—slightly more than one half of the rate that such revenues rose between 1985 and 1988 (3.8%). This is illustrated in Graph 1 below which shows total public television revenues in real terms (*i.e.*, expressed in constant dollars) for fiscal years 1985 to 1992:

Graph 1

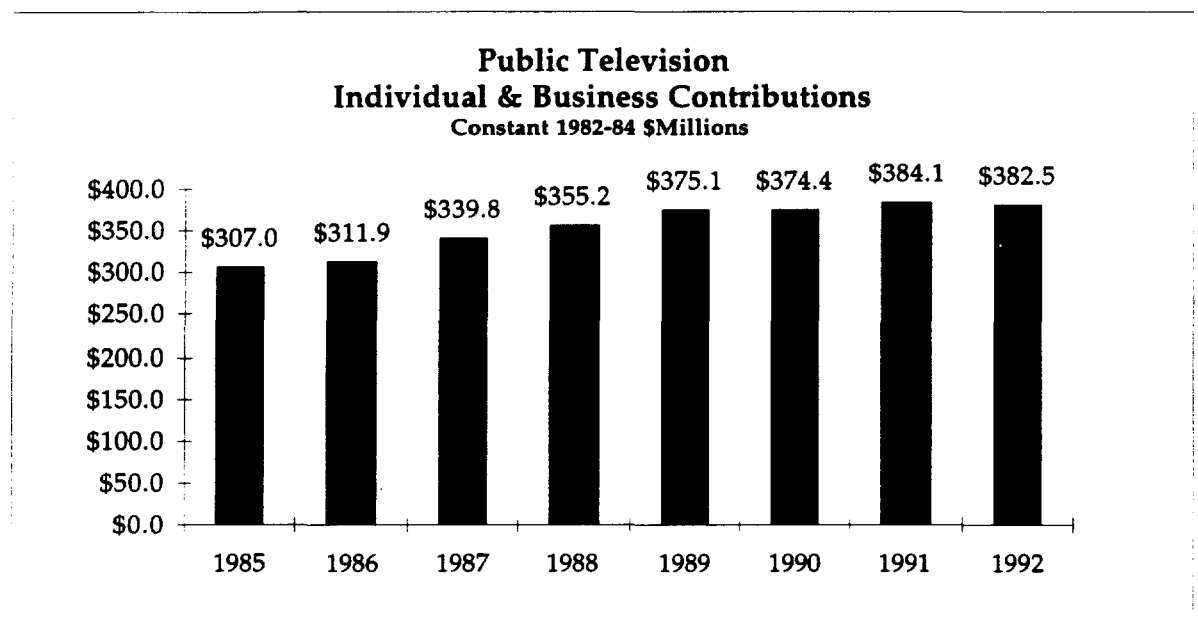


Source: Corporation for Public Broadcasting

6. During the 1985-1992 period, public television revenues from individual and business contributions increased. Again, however, most of the increase came in the period prior to 1989. In real terms, from 1988 to 1992, these revenues were relatively flat. During this time they grew at a compound annual

rate of less than two percent, which is less than half of the rate at which they grew between 1985 and 1988 (five percent). This is illustrated in Graph 2 below which shows public television revenues from individual and business contributions in real terms (*i.e.*, expressed in constant dollars) for fiscal years 1985 to 1992:

Graph 2



Source: Corporation for Public Broadcasting

7. The public television system could not reasonably be described as "financially healthy," either now or in 1992. Public television stations are non-profit or governmental entities. Almost all are highly dependent on revenues from federal, state, or local governments to remain in business. If any substantial amount of government funding were withdrawn from the system, it is likely that some number of stations would fail and most other stations would have to cut back on

programming or other services. Loss of a substantial amount of private support (such as individual and business contributions) would have a similar effect.

8. As of 1992, a significant number of public television stations were at risk in financial terms. The excess of current assets over current liabilities is working capital, a dollar measure of an entity's ability to handle short-term obligations. The ratio of current assets to current liabilities, known as the "current ratio," is a commonly accepted indicator of financial viability. If this ratio is less than 1:1, the entity will have insufficient cash or other assets to meet its obligations that must be paid off within one year. A ratio of 2:1 or greater typically indicates a sound financial condition. CPB's data indicate that in fiscal year 1992, more than 16 percent of CPB-supported public television station licensees (or "television grantees") had a ratio of current assets to current liabilities of less than 1:1, indicating that they are unable to meet their current obligations. Between 1986 and 1992, approximately half that number of licensees—one out of every 12 public television grantees—*consistently* had a current ratio of less than 1:1. (For some licensees, this ratio reflects the combined financial data for both their television and radio stations.) For television grantees in this situation, loss of any significant amount of revenue could threaten their ability to continue operations.

9. I am aware of no CPB-supported public television stations that have gone bankrupt or gone off-the-air since 1985. However, this does not mean that all stations were financially healthy during the 1985-1992 period. In that period, virtually all public television stations had some sort of financial "safety net" they

could fall back on if they encountered financial difficulties (due to loss of private support or other reasons). Thus, a station that found itself in a precarious financial situation usually would have been able to turn to CPB or to a state or local government for additional support. Some stations are affiliated with colleges or universities or other institutional licensees that have an interest in helping them survive a financial crisis. In some cases, a station that otherwise would have gone dark survived by merging with a healthier station. Because of the existence of these various "safety nets," it is not surprising that public television stations have not gone dark, even in periods when they were experiencing serious financial difficulties. For stations in this situation, loss of any significant amount of revenues could threaten their ability to continue operations. I am aware of a number of public television stations that were in weak financial condition and did fall back on such "safety nets" during the 1985-1992 period.

10. I have been informed that plaintiffs argue that public television could not have been harmed by cable carriage difficulties because the number of public television stations increased during the 1985-1992 period. Apparently plaintiffs contend that the number of public television stations grew from 316 in 1985 to 368 in 1992—an increase of 52 stations. From CPB's records, I have been able to identify only 45 noncommercial educational broadcast stations activated during this period. Of these, eight were not qualified to receive Community Service Grant support from CPB and thus are not covered by Section 5 of the 1992 Cable Act. (This included seven religious stations and one student-run station.) Another 20 are

"satellite" stations (*i.e.*, one that repeats the signal of another existing public television station with which it shares financial resources). A "satellite" station would have been added in an effort to extend the existing station's reach; it simply transmits the same signal to a broader area. Four other added stations were new services initiated by existing licensees, but none of these so-called "duopoly" stations constitutes a true "new entrant." Another five of the new stations—while neither "satellite" nor "duopoly" stations—are licensed to state or local government entities, and thus are not as dependent on private support for their existence. Thus, in making a decision about activating a new station, only eight might have given much weight to the risks to their revenues from adverse cable carriage actions. The start-up decisions of the others would have been far more greatly influenced by unrelated factors. Accordingly, the figures for new entry during this period certainly are not indicators of a healthy public television system indifferent to the financial impact of adverse cable carriage actions.

11. I have reviewed briefly some of the Time Warner "broadcast station rebuttal" entries. On the basis of that general review, I have the following comments.

a. Revenue figures standing alone do not provide an accurate picture of a public television station's financial condition. In order to analyze the overall financial condition of a station, it would be important to review some other data, including current assets and current liabilities, working capital, and

the components of revenues and expenditures as affected by cost trends in the broadcast industry.

b. The figures for total cash revenues used in the Time Warner submission are expressed in current dollars (*i.e.*, they incorporate the effects of inflation). In order to get a more accurate picture of whether a station's revenues have increased over time, it would be necessary to look at revenues expressed in constant dollars (thereby omitting the effects of inflation). When constant dollars are used, some of the stations listed in Time Warner's submission would show only modest increases, or even decreases, in total cash revenues. For example, Time Warner discusses WKNO in Memphis, Tennessee, and states, ". . .WKNO's total cash revenues have remained relatively constant at approximately \$3 million every year from 1987 to 1992. . . . Indeed, in 1991, the year of the alleged drop, WKNO's total cash revenues actually increased compared with the prior year." Time Warner Station Rebuttal, Para. 223. Examined in constant dollars, the station's financial history shows that its total cash revenues increased from 1986 to 1987 and from 1988 to 1989, but declined every year thereafter from 1989 to 1992, including 1991, for a net *decline* of about 0.3% per year compounded over the entire period 1986-1992. Exhibit 1 sets forth the "Total Cash Revenue - Expressed in Constant Dollars" for each CPB supported television licensee during Fiscal Years 1986-1993.

c. Review of total cash revenues, or even total membership and business contributions, tells virtually nothing about whether a public television station has suffered financial injury as a result of noncarriage by a cable system. As I

explained above, a public television station ordinarily obtains revenues from a number of different sources. In addition, a station reaches a number of communities within its service area. Many television stations serve dozens of cable franchise areas within each station's area, with some serving well over one hundred cable system areas. A drop by a cable system in any one community could have a significant financial effect, due to loss of membership and business contributions from that area. Nevertheless, because so many factors affect a station's total revenues, it would be impossible to detect that loss simply by looking at total revenue figures. Individual or business contribution revenues also can be affected by a wide variety of factors, such as institution of a capital campaign, use of more aggressive fundraising techniques, and general economic conditions in a geographical area. Unless a station lost access to a very large number of cable subscribers at the same time, it would be difficult to detect the financial effect of a cable drop from a review of total membership contribution revenues and total business support, and virtually impossible to detect the impact from a review of total cash revenues.

d. Time Warner has used different revenue measures for different stations—citing only total cash revenues in some cases, but membership revenues in other cases, and citing different years from case to case. This appears to be an effort to "cherry-pick" the figures that are most favorable to Time Warner's position. For example, the most common statistic cited by Time Warner in its "broadcast station rebuttal entries" concerning individual public television stations

is the overall change in the station's total cash revenues between 1986 and 1992. Time Warner's discussion of KCET, Los Angeles, however, carefully asserts that "KCET's total cash revenues more than doubled between 1986 and 1991 . . . [emphasis added]." Time Warner Station Rebuttal, Para. 147. The assertion may have been so tailored because KCET's revenues *dropped* more than 21% from Fiscal Year 1991 to Fiscal Year 1992 in current collars and more than 23% in constant dollars. This sort of "cherry-picking" presentation contributes little to a balanced picture of a station's financial situation.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 30, 1995.



Edward J. Coltman
Director, Policy Development and Planning
Corporation for Public Broadcasting

THE CORPORATION FOR PUBLIC BROADCASTING
Total Cash Revenue - Expressed in Constant Dollars
Fiscal Years 1986 - 1993

6/27/95

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CALL/LOCATION	1986	1987	1988	1989	1990	1991	1992	1993
ALABAMA PUBLIC TELEVISION	6,098,167	6,211,155	4,700,107	4,885,440	4,740,976	5,108,405	5,377,224	4,759,782
KAKM-TV ANCHORAGE	2,847,033	1,986,062	2,121,539	2,215,544	2,047,933	2,200,204	2,867,538	2,796,395
KYUK-TV BETHEL	1,214,187	1,314,372	1,026,785	914,262	1,196,444	932,086	799,520	919,539
KUAC-TV FAIRBANKS	1,345,070	1,133,244	1,014,885	1,043,799	1,035,056	1,216,777	952,519	852,249
KTOO-TV JUNEAU	1,321,950	1,211,073	1,143,938	1,515,278	1,647,312	1,522,831	1,246,821	1,363,124
KAET-TV PHOENIX	4,910,321	5,777,040	6,252,231	6,324,967	6,081,410	5,895,618	6,082,383	5,619,087
KUAT-TV TUCSON	2,862,404	3,068,949	2,748,387	2,817,312	2,876,870	2,630,591	2,630,970	2,533,569
ARKANSAS NETWORK	6,694,013	5,617,258	4,971,974	4,242,144	4,516,739	4,622,067	4,573,375	4,596,961
KRCB-TV ROHNERT PARK	453,532	600,358	766,286	816,355	785,052	873,827	899,349	703,989
KOCE-TV HUNTINGTON BEACH	6,673,107	5,632,380	5,172,499	5,249,445	5,077,190	5,111,601	4,890,524	4,888,078
KEET-TV EUREKA	767,163	681,617	657,895	595,951	599,863	589,507	655,515	557,473
KVPT-TV FRESNO	1,421,576	1,544,807	1,645,972	1,594,159	1,661,177	1,684,445	1,755,824	1,591,279
KCET-TV LOS ANGELES	21,159,136	24,580,851	29,724,755	30,409,819	28,110,220	36,343,777	27,771,755	27,192,177
KLCS-TV LOS ANGELES	2,352,182	3,201,656	2,774,636	2,388,138	2,398,653	2,392,485	2,224,324	1,811,091
KIXE-TV REDDING	1,142,158	1,417,613	1,129,429	1,153,116	1,239,876	1,118,908	939,390	910,711
KVIE-TV SACRAMENTO	4,864,358	7,034,440	5,866,555	6,123,131	6,353,613	5,461,577	5,437,609	5,067,885
KVCR-TV SAN BERNARDINO	904,977	684,171	880,928	1,070,483	910,542	1,009,251	1,104,249	1,092,058
KPBS-TV SAN DIEGO	6,405,547	5,378,579	5,563,549	5,331,295	5,658,162	5,049,399	5,205,027	6,517,688
KMTP-TV SAN FRANCISCO	0	0	0	0	0	209,083	0	0
KQED-TV SAN FRANCISCO	20,838,759	25,554,499	26,936,236	26,239,174	25,666,803	23,147,468	20,582,808	19,158,030
KTEH-TV SAN JOSE	3,977,392	2,863,773	2,349,256	3,218,298	3,183,396	3,544,903	3,390,818	3,501,423
KCSM-TV SAN MATEO	1,165,733	1,142,028	1,134,239	1,192,811	1,396,048	1,388,319	1,359,860	1,240,862
KBDI-TV BROOMFIELD	1,126,584	1,422,882	1,550,122	1,461,729	1,418,962	1,558,966	1,548,222	1,372,752
KRMA-TV DENVER	6,469,115	6,719,533	4,878,261	6,373,749	6,587,396	5,709,009	6,269,461	6,215,415
KTSC-TV PUEBLO	1,167,142	1,151,602	992,580	1,458,120	1,043,570	1,099,897	1,053,496	1,014,301
CONNECTICUT NETWORK	4,663,467	6,265,118	7,343,943	7,666,200	9,926,315	7,934,061	9,674,829	8,524,993
WEDW-TV BRIDGEPORT	911,143	2,972,935	1,508,415	1,502,241	1,220,225	1,312,975	1,196,602	827,004
WETA-TV WASHINGTON	24,058,158	26,430,269	24,949,868	31,276,078	24,873,285	35,054,728	30,188,381	31,021,885
WHMM-TV WASHINGTON	5,046,980	4,827,458	5,164,526	4,919,787	4,289,469	4,157,467	4,095,471	3,615,379
WBCC-TV COCOA	0	0	0	0	400,481	473,343	839,753	612,609
WCEU-TV DAYTONA BEACH	0	0	323,219	925,616	1,202,281	1,220,019	975,210	1,162,037
WXEL-TV WEST PALM BEACH	1,546,345	1,667,785	1,754,856	1,687,856	1,771,070	1,801,866	2,121,800	1,938,325
WUFT-TV GAINESVILLE	1,934,227	1,884,583	2,529,162	4,075,762	2,294,656	2,237,211	2,119,724	1,800,177
WJCT-TV JACKSONVILLE	3,240,961	3,271,892	3,841,475	3,631,545	2,931,338	2,671,001	2,779,352	2,749,530
WPBT-TV MIAMI	9,882,882	9,924,356	10,243,254	10,840,808	11,130,160	13,267,299	12,742,829	13,359,701

THE CORPORATION FOR PUBLIC BROADCASTING
Total Cash Revenue - Expressed in Constant Dollars
Fiscal Years 1986 - 1993

6/27/95

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CALL/LOCATION	1986	1987	1988	1989	1990	1991	1992	1993
WLRN-TV MIAMI	5,777,767	5,649,477	6,608,226	6,525,631	6,698,096	6,235,178	6,618,944	6,643,835
WMFE-TV ORLANDO	2,486,540	2,845,066	2,635,208	2,554,946	2,702,545	2,744,602	2,669,164	2,517,562
WSRE-TV PENSACOLA	1,305,401	1,317,846	1,768,489	1,520,800	1,417,486	1,331,122	1,489,530	3,120,227
WFSU-TV TALLAHASSEE	1,686,892	2,075,875	2,438,656	2,050,395	2,325,693	2,022,062	1,934,185	2,028,073
WEDU-TV TAMPA	3,865,523	4,031,823	3,519,908	3,407,834	3,643,641	3,447,326	3,490,622	3,489,657
WSFP-TV FT MYERS	0	343,212	396,338	1,166,497	1,587,647	2,096,336	1,762,507	1,603,799
WUSF-TV TAMPA	1,665,827	1,679,764	1,671,404	1,454,933	1,473,013	1,223,501	1,848,096	1,228,236
WGTV-TV ATHENS	0	0	0	2,954,936	3,626,312	3,953,724	3,535,357	3,609,706
WPBA-TV ATLANTA	1,748,746	1,775,032	2,699,222	1,935,232	2,141,552	1,972,826	1,595,931	1,421,106
GEORGIA NETWORK	7,322,209	7,917,980	10,593,389	4,081,497	5,814,793	5,414,122	5,553,875	4,929,778
HAWAII NETWORK	4,148,211	4,056,453	4,044,532	4,739,647	4,324,442	5,754,278	5,010,308	3,954,514
KUID-TV MOSCOW	610,943	683,818	765,816	952,126	1,017,424	940,206	1,001,661	786,430
KAID-TV BOISE	1,224,780	1,151,688	1,287,106	1,683,215	1,836,407	1,470,836	1,615,980	1,407,053
KISU-TV POCATELLO	743,614	798,236	888,345	1,025,616	1,388,254	1,099,351	1,125,690	856,114
WSIU-TV CARBONDALE	1,238,230	1,442,915	1,281,186	1,492,913	1,662,884	1,439,405	1,992,106	1,795,213
WEIU-TV CHARLESTON	447,606	654,070	587,449	648,002	675,929	732,972	751,862	733,058
WTTW-TV CHICAGO	19,931,559	36,366,121	24,824,250	24,005,314	23,936,591	24,806,497	24,474,712	25,874,161
WYCC-TV CHICAGO	1,362,121	1,392,081	1,048,215	1,313,495	1,674,066	1,332,920	1,308,594	1,289,973
WMEC-TV MACOMB	655,394	607,501	624,532	776,861	807,723	894,970	903,069	953,088
WQPT-TV MOLINE	647,152	593,972	735,046	663,369	662,762	792,503	633,436	674,063
WUSI-TV OLNEY	608,699	750,648	715,626	752,399	736,854	838,116	719,971	741,258
WTVP-TV PEORIA	1,264,039	1,507,958	1,327,992	1,352,110	1,392,360	1,409,760	1,668,785	1,415,988
WILL-TV URBANA	2,315,344	2,433,586	2,270,538	2,123,006	2,182,946	2,130,990	2,054,857	1,980,057
WTIU-TV BLOOMINGTON	1,866,035	1,990,266	2,045,997	2,355,746	2,707,417	2,419,640	2,352,206	2,480,958
WNIN-TV EVANSVILLE	1,065,789	1,537,105	1,292,848	1,270,844	1,113,919	1,205,230	1,105,684	1,041,557
WFWA-TV FORT WAYNE	0	0	494,750	1,315,064	1,184,060	931,357	961,039	992,185
WFYI-TV INDIANAPOLIS	2,276,821	2,397,148	2,475,206	2,779,465	2,807,172	2,679,856	2,218,812	2,220,556
WTBU-TV INDIANAPOLIS	0	0	0	0	0	0	0	189,688
WYIN-TV MERRILLVILLE	0	0	772,455	464,886	831,847	763,227	753,741	698,262
WIPB-TV MUNCIE	1,411,935	1,366,502	2,039,745	1,651,630	1,454,780	1,427,635	1,389,422	1,300,762
WNIT-TV SOUTH BEND	1,102,623	1,165,252	1,203,684	1,233,564	1,361,459	1,778,057	1,268,420	1,331,856
WVUT-TV VINCENNES	458,975	477,589	695,921	562,445	544,119	559,182	526,503	481,493
IOWA PUBLIC TELEVISION	10,138,219	9,255,325	9,437,553	8,628,367	10,464,712	8,968,281	8,624,834	8,784,695
KOOD-TV BUNKER HILL	683,538	703,843	786,918	1,425,593	1,130,281	907,561	865,587	817,293
KTWU-TV TOPEKA	1,199,134	1,292,707	1,209,640	1,187,052	1,184,640	1,205,470	1,131,195	1,138,315

THE CORPORATION FOR PUBLIC BROADCASTING
Total Cash Revenue - Expressed in Constant Dollars
Fiscal Years 1986 - 1993

6/27/95

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CALL/LOCATION	1986	1987	1988	1989	1990	1991	1992	1993
KPTS-TV WICHITA	1,776,095	1,525,363	1,502,879	1,358,806	1,376,380	1,534,940	1,251,755	1,350,065
WKYU-TV BOWLING GREEN	0	0	403,323	613,700	692,287	711,920	744,643	715,517
KENTUCKY NETWORK	11,486,122	12,294,456	12,849,357	13,050,464	14,289,809	14,719,079	15,503,400	15,200,614
WKPC-TV LOUISVILLE	1,933,807	2,672,972	2,345,991	2,164,779	2,389,891	2,326,990	2,859,056	3,076,750
LOUISIANA NETWORK	5,643,091	5,321,600	5,561,446	5,272,188	5,963,748	6,288,196	6,771,194	6,376,129
WLAE-TV NEW ORLEANS	1,123,711	1,912,538	1,796,651	1,451,456	2,057,861	1,777,051	1,669,305	1,787,913
WYES-TV NEW ORLEANS	3,657,738	3,138,360	2,898,319	2,927,431	2,727,698	2,696,150	2,565,397	2,406,362
WCBB-TV AUGUSTA	2,272,360	2,165,182	2,292,282	2,347,790	2,706,770	2,486,541	2,395,709	2,338,039
MAINE NETWORK	1,814,220	2,161,282	1,977,610	2,177,095	2,165,019	1,976,309	1,768,166	1,903,410
WMEA-TV BIDDEFORD	545,901	598,846	632,979	641,000	673,563	659,499	593,725	671,456
MARYLAND NETWORK	16,492,955	17,710,088	19,075,485	17,311,513	18,484,126	18,104,037	18,838,190	16,936,716
WGBH-TV BOSTON	47,890,810	59,347,929	63,251,424	72,807,597	75,754,132	78,922,904	80,707,504	79,051,234
WGBY-TV SPRINGFIELD	3,372,119	2,708,537	2,674,897	2,928,865	2,503,158	3,631,209	2,970,097	2,317,441
WTVS-TV DETROIT	8,027,866	8,048,388	8,409,296	9,109,073	8,196,983	8,082,098	8,517,140	7,903,586
WKAR-TV EAST LANSING	3,621,941	3,654,967	3,522,599	3,312,283	4,171,024	4,316,946	3,897,935	4,422,669
WFUM-TV FLINT	1,602,321	1,649,798	1,659,474	1,918,237	1,785,694	1,822,091	1,765,527	1,603,608
WGVU-TV GRAND RAPIDS	2,912,508	3,169,444	3,347,243	3,053,246	3,080,086	2,729,003	2,849,441	2,998,182
WNMU-TV MARQUETTE	1,085,400	1,152,419	1,534,123	1,225,102	1,168,885	1,114,830	1,076,734	1,142,492
WCMU-TV MT PLEASANT	1,222,918	1,410,066	1,687,379	1,497,802	1,395,622	1,326,761	1,958,504	1,488,690
WUCM-TV UNIVERSITY CENTER	1,417,310	1,822,311	1,710,357	1,496,809	1,462,277	1,417,443	1,717,784	1,455,048
KWCM-TV APPLETON	744,051	849,761	1,061,080	940,428	965,022	879,436	798,811	897,867
KSMQ-TV AUSTIN MINN	1,694,274	1,611,515	1,538,734	1,356,940	1,321,444	1,153,249	989,431	1,000,767
KAWE-TV BEMIDJI	1,317,579	1,187,110	1,450,156	923,947	996,961	875,366	845,289	765,246
WDSE-TV DULUTH	1,343,171	1,466,908	1,681,688	1,592,127	1,735,789	1,474,068	1,504,124	1,488,250
KTCA-TV ST PAUL/MINNEAPOLIS	8,486,234	9,875,528	10,750,439	10,725,454	11,149,600	10,958,034	11,452,404	11,496,777
MISSISSIPPI NETWORK	5,855,829	4,897,628	4,788,112	4,834,464	4,470,654	6,737,264	6,369,795	7,581,137
KCPT-TV KANSAS CITY	3,739,253	3,328,620	3,482,689	3,652,402	3,531,368	3,527,976	4,134,538	3,586,276
KETC-TV ST LOUIS	4,197,680	4,488,809	4,914,324	5,067,263	4,831,527	4,929,290	4,943,885	4,977,281
KOZK-TV SPRINGFIELD	1,286,949	1,396,649	1,570,414	1,569,594	1,518,922	1,467,204	1,502,046	1,743,875
KMOS-TV WARRENSBURG	483,017	870,460	606,430	780,384	831,530	906,273	1,171,792	1,169,537
KUSM-TV BOZEMAN	0	394,779	686,517	582,126	790,890	842,541	1,040,494	908,633
NEBRASKA NETWORK	4,682,939	4,250,410	5,269,181	4,746,612	5,619,771	5,437,464	4,726,858	5,052,526
KUON-TV LINCOLN	9,009,432	8,013,131	10,826,557	10,303,426	11,144,925	9,513,407	11,124,632	12,497,058
KLVX-TV LAS VEGAS	2,386,703	2,134,714	2,212,410	2,210,055	2,509,611	2,392,852	2,835,280	2,941,922
KNPB-TV RENO	978,341	958,823	1,053,551	1,058,062	1,057,159	1,137,917	1,134,522	1,256,328

THE CORPORATION FOR PUBLIC BROADCASTING
Total Cash Revenue - Expressed in Constant Dollars
Fiscal Years 1986 - 1993

6/27/95
~~2004~~
RESTRICTED

CALL/LOCATION	1986	1987	1988	1989	1990	1991	1992	1993
NEW HAMPSHIRE PUBLIC TELEVISION	4,360,654	4,808,422	4,648,487	4,701,038	4,471,606	4,454,018	4,900,653	4,516,136
NEW JERSEY NETWORK	13,314,113	12,606,083	13,505,809	14,618,069	14,008,738	13,085,285	11,232,807	11,294,605
KNME-TV ALBUQUERQUE	3,067,071	2,888,250	3,583,947	3,280,640	3,029,037	3,385,815	3,466,655	3,494,189
KRWG-TV LAS CRUCES	1,457,299	1,321,974	1,389,069	1,152,300	1,076,092	1,504,270	1,208,556	1,067,481
KENW-TV PORTALES	1,928,011	1,237,715	1,443,696	1,319,657	1,405,975	1,321,701	1,199,478	1,191,743
WSKG-TV BINGHAMTON	2,214,216	2,600,500	2,822,614	2,975,724	2,959,859	2,733,762	2,193,806	2,201,159
WNYE-TV NEW YORK	2,264,592	2,289,380	2,262,004	2,657,235	2,648,836	2,850,866	3,507,170	1,669,129
WNED-TV BUFFALO	6,084,610	7,961,092	7,675,050	8,141,259	8,470,898	8,484,586	8,175,356	7,321,234
WLIW-TV GARDEN CITY	2,284,461	3,064,811	3,121,415	3,373,750	3,675,442	3,735,251	3,497,714	3,734,587
WNET-TV NEW YORK	66,697,904	69,864,710	72,977,256	85,605,936	81,452,962	71,401,004	77,828,408	84,140,581
WCFE-TV PLATTSBURGH	1,447,982	1,869,812	2,195,838	2,323,871	2,115,441	2,444,983	1,842,326	1,798,031
WXXI-TV ROCHESTER	4,779,192	5,125,326	4,776,215	4,874,822	4,613,188	4,496,225	4,345,331	4,058,547
WMHT-TV SCHENECTADY	4,656,264	4,740,712	5,009,416	4,932,064	4,756,625	4,644,753	4,063,957	4,077,388
WCNY-TV SYRACUSE	4,121,801	4,487,047	4,774,291	4,470,414	4,492,436	4,172,291	3,526,185	3,113,850
WNPE-TV WATERTOWN	2,197,686	2,560,172	2,748,428	2,890,021	2,766,636	2,782,042	2,328,977	2,198,312
NORTH CAROLINA NETWORK	9,502,747	10,525,713	13,524,000	12,987,669	12,046,977	11,470,807	13,009,439	10,999,276
WTVI-TV CHARLOTTE	1,779,212	2,499,062	2,230,974	2,501,254	4,065,542	5,537,140	4,463,981	3,348,911
NORTH DAKOTA NETWORK	4,260,499	4,337,611	4,486,465	5,285,171	6,600,790	6,875,123	7,856,394	7,790,759
WNEO-TV ALLIANCE	2,182,645	2,275,360	2,298,286	2,507,628	3,070,367	2,271,325	2,595,253	2,636,753
WOUB-TV ATHENS	1,606,963	2,525,774	2,365,271	2,441,954	1,812,165	2,880,048	1,941,517	1,649,698
WBGU-TV BOWLING GREEN	2,176,939	2,727,443	2,250,134	2,203,821	2,293,427	2,636,563	2,629,698	2,341,885
WCET-TV CINCINNATI	3,685,793	4,034,029	4,101,485	4,384,790	4,005,003	3,821,398	5,095,095	4,049,909
WVIZ-TV CLEVELAND	4,889,641	5,146,781	5,076,498	4,925,710	4,998,967	4,773,987	5,084,178	4,998,722
WOSU-TV COLUMBUS	3,417,297	3,519,236	3,462,527	3,285,842	2,988,778	2,951,623	3,767,955	3,058,557
WPTD-TV DAYTON	2,263,785	3,095,875	3,157,394	3,159,813	2,904,424	2,625,290	2,197,170	2,215,353
WPTO-TV OXFORD	0	0	0	0	0	0	268,192	460,120
WGTE-TV TOLEDO	2,439,040	2,995,292	2,690,323	2,425,140	2,604,091	2,507,500	2,697,215	2,419,152
OKLAHOMA NETWORK	5,057,886	4,761,231	4,565,569	6,047,540	5,072,673	4,991,624	4,384,637	4,217,515
KTLC-TV OKLAHOMA CITY	0	0	0	0	0	0	646,287	578,557
KRSC-TV CLAREMORE	0	610,430	608,300	548,323	512,190	531,623	1,251,986	616,683
KSYS-TV MEDFORD	525,012	615,424	671,947	618,471	613,651	657,682	711,685	633,835
OREGON NETWORK	5,314,251	6,401,530	7,506,255	6,873,352	10,728,761	7,963,388	7,720,212	8,362,728
WLVT-TV ALLENTOWN	3,576,854	3,749,284	3,887,515	3,731,321	3,836,630	3,810,360	3,554,241	3,260,728
WQLN-TV ERIE	1,621,053	1,638,931	1,902,703	1,643,842	1,773,888	1,657,936	1,874,091	1,663,669
WITF-TV HARRISBURG	3,812,923	4,491,576	4,827,474	5,452,094	5,772,728	5,244,016	4,859,411	4,850,231

THE CORPORATION FOR PUBLIC BROADCASTING
Total Cash Revenue - Expressed in Constant Dollars
Fiscal Years 1986 - 1993

6/27/95

~~CONFIDENTIAL~~

~~RESTRICTED~~

CALL/LOCATION	1986	1987	1988	1989	1990	1991	1992	1993
WHYY-TV PHILADELPHIA	10,046,397	12,154,231	14,572,003	13,206,759	12,998,427	12,232,195	12,241,088	11,803,362
WYBE-TV PHILADELPHIA	0	0	0	0	0	400,138	591,450	551,597
WQED-TV PITTSBURGH	20,976,559	25,370,242	27,435,396	28,088,139	26,689,201	27,000,704	23,243,242	20,075,794
WQEX-TV PITTSBURGH	0	0	0	171,576	823,464	675,395	832,975	725,616
WVIA-TV SCRANTON	2,639,370	2,710,049	2,650,938	3,001,996	3,430,301	2,623,832	2,196,756	2,461,171
WPSX-TV CLEARFIELD	3,800,919	3,950,454	4,074,605	4,957,459	4,565,861	4,258,019	4,386,540	4,243,228
WSBE-TV PROVIDENCE	2,226,183	1,918,261	1,930,972	2,264,684	2,433,040	2,349,319	2,467,764	2,566,376
SOUTH CAROLINA NETWORK	15,720,849	15,821,417	15,274,599	23,444,816	17,608,659	18,899,926	16,991,747	16,094,311
WJWJ-TV BEAUFORT	527,140	607,159	622,932	618,384	580,360	588,669	504,884	484,358
WNSC-TV ROCK HILL	559,767	640,787	649,722	495,757	748,878	585,931	541,711	545,355
WRET-TV SPARTANBURG	648,622	602,835	621,599	593,793	570,513	554,739	512,115	541,864
WRJA-TV SUMTER	548,232	624,102	634,762	621,982	595,359	597,316	495,577	562,043
KESD-TV BROOKINGS	680,836	1,073,310	730,256	760,460	732,623	736,917	735,986	787,346
SOUTH DAKOTA NETWORK	1,796,763	1,817,452	1,821,008	2,170,946	1,723,276	1,677,570	1,598,145	1,764,178
KUSD-TV VERMILLION	667,566	884,507	907,212	924,499	964,075	979,127	1,342,035	996,994
WTCI-TV CHATTANOOGA	1,200,245	1,174,804	1,460,018	1,617,418	1,173,440	1,064,319	1,077,866	1,204,364
WSJK-TV KNOXVILLE	1,974,145	1,768,493	1,679,459	1,751,863	2,117,692	2,351,048	1,270,677	1,938,803
WLJT-TV MARTIN	657,877	750,844	780,351	843,471	958,979	819,268	669,900	661,024
WKNO-TV MEMPHIS	2,274,303	2,779,717	2,441,397	2,509,427	2,332,682	2,319,574	2,239,305	2,460,492
WDCN-TV NASHVILLE	2,693,826	2,861,044	2,903,463	2,793,078	2,663,302	2,917,609	2,432,263	2,729,913
WCTE-TV COOKEVILLE	1,027,829	795,844	971,104	941,782	819,179	827,364	746,702	818,441
KACV-TV AMARILLO	0	0	1,901,574	888,284	884,687	988,139	1,007,545	924,833
KLRU-TV AUSTIN	2,418,887	3,430,782	3,376,866	3,128,440	3,379,867	3,184,125	3,425,228	4,113,812
KLRN-TV SAN ANTONIO	2,092,340	1,898,974	2,090,320	2,030,824	2,111,991	2,247,716	2,304,584	2,042,750
KAMU-TV COLLEGE STATION	845,974	1,293,085	1,201,213	1,525,680	1,314,894	1,689,240	1,943,205	2,264,992
KEDT-TV CORPUS CHRISTI	1,637,799	1,415,111	1,356,456	1,291,569	1,317,316	1,136,027	1,191,859	1,005,774
KERA-TV DALLAS	7,448,340	10,390,059	7,403,815	7,703,853	7,189,735	5,738,162	8,143,702	7,160,996
KCOS-TV EL PASO	934,289	946,148	1,082,116	1,133,991	1,050,773	982,564	891,323	866,586
KMBH-TV HARLINGEN	483,013	941,004	962,532	1,174,047	922,565	845,334	756,472	723,576
KUHT-TV HOUSTON	4,773,095	6,616,503	5,360,312	5,462,822	5,708,312	5,466,308	5,090,155	4,984,274
KNCT-TV KILLEEN	864,146	891,099	882,265	1,066,754	1,147,290	661,603	690,834	1,233,606
KTXT-TV LUBBOCK	678,803	1,279,204	1,010,985	847,564	740,349	717,564	675,738	648,525
KOCV-TV ODESSA	641,889	489,196	537,327	672,039	676,773	753,287	919,948	763,036
KCTF-TV WACO	0	0	0	0	0	217,381	407,222	334,226
KULC-TV OGDEN	0	0	0	245,770	940,356	903,862	2,295,612	2,348,359

THE CORPORATION FOR PUBLIC BROADCASTING
Total Cash Revenue - Expressed in Constant Dollars
Fiscal Years 1986 - 1993

6/27/95

~~RESTRICTED~~

CALL/LOCATION	1986	1987	1988	1989	1990	1991	1992	1993
KBYU-TV PROVO	2,892,013	3,888,902	3,221,128	3,700,302	3,739,040	3,679,404	3,823,753	3,999,759
KUED-TV SALT LAKE CITY	5,883,217	6,358,787	4,987,224	5,010,722	4,372,133	4,863,831	6,741,481	5,218,514
VERMONT NETWORK	3,379,473	3,965,362	3,773,789	4,331,852	4,620,954	4,228,490	3,896,978	4,221,483
WNVT-TV ANNANDALE	1,105,243	1,077,164	1,113,273	1,345,297	1,632,862	1,318,197	1,310,941	1,373,177
WNVC-TV FAIRFAX	1,177,937	1,320,052	1,538,838	2,720,772	1,806,343	1,720,027	1,577,525	1,471,185
WVPT-TV HARRISONBURG	1,779,975	1,972,776	1,985,812	2,087,608	2,285,802	1,849,724	1,485,116	1,676,938
WHRO-TV NORFOLK	3,020,402	3,790,543	3,997,987	5,077,636	4,868,123	3,770,728	3,731,708	3,304,609
WCVE-TV RICHMOND	3,120,844	3,645,970	3,509,273	3,772,287	4,097,534	3,676,996	3,336,135	3,296,526
WBRA-TV ROANOKE	2,155,261	2,203,964	2,223,767	2,671,846	2,781,021	2,474,522	2,254,030	2,089,985
KWSU-TV PULLMAN	1,509,600	1,976,946	2,335,952	1,880,642	2,064,907	2,689,525	3,652,151	2,863,783
KCTS-TV SEATTLE	9,614,972	9,241,174	9,073,091	10,022,389	10,599,063	10,377,927	11,481,525	12,090,796
KSPS-TV SPOKANE	1,443,215	1,367,782	1,374,659	1,423,266	3,676,736	3,528,497	3,002,166	3,097,115
KBTC-TV TACOMA	1,478,507	1,339,074	1,335,166	1,206,838	1,208,500	1,055,981	1,043,421	780,367
KYVE-TV YAKIMA	907,657	864,004	939,779	840,718	998,594	994,013	897,871	807,162
WSWP-TV BECKLEY	1,741,055	2,074,420	1,839,085	1,861,488	2,173,214	1,827,822	1,808,630	1,902,794
WPBY-TV HUNTINGTON	2,167,740	2,350,682	2,023,461	2,233,757	1,991,007	1,935,582	2,088,515	1,870,046
WNPB-TV MORGANTOWN	2,318,225	2,405,722	2,135,009	2,437,808	2,093,742	2,234,513	2,492,928	1,967,571
WISCONSIN NETWORK	6,134,099	6,479,566	7,668,445	7,660,786	6,850,981	6,918,794	7,974,569	7,242,616
WHA -TV MADISON	5,110,249	5,335,007	5,202,416	4,935,557	6,060,720	5,922,917	5,317,145	5,440,622
WMVS-TV MILWAUKEE	5,398,103	5,667,769	5,621,717	6,866,550	6,730,267	6,283,359	6,395,273	6,521,854
KCWC-TV RIVERTON	578,671	692,780	633,955	610,108	829,386	898,590	804,178	641,755
KVZK-TV PAGO PAGO	1,106,281	1,017,529	1,239,844	1,210,874	1,206,959	893,057	844,289	0
KGTF-TV GUAM	506,064	476,536	489,563	655,936	951,486	697,206	858,692	1,204,700
WMTJ-TV FAJARDO	2,501,284	2,760,898	2,524,374	2,367,215	2,467,747	2,123,280	1,806,476	2,478,260
WIPM-TV MAYAGUEZ	0	0	0	0	0	0	0	844,301
WIPR-TV SAN JUAN	4,050,782	3,409,044	3,639,834	2,463,582	0	5,659,462	6,540,635	9,801,751
WTJX-TV ST THOMAS	968,571	1,227,050	1,009,336	1,305,144	1,312,549	2,094,593	1,836,323	1,417,797